

SUBSTITUTE DECLARATION OF INVENTORSHIP

As the below named inventor, I hereby declare that:

My residence, post office address and citizenship are as stated below, next to my name.

I believe I am the original, first and sole inventor of the subject matter which is claimed and for which a United States Letters Patent is sought on the invention entitled "METHOD OF AND SYSTEM FOR MITIGATING RISK ASSOCIATED WITH SETTLING OF FOREIGN EXCHANGE AND OTHER PAYMENTS-BASED TRANSACTIONS", the Specification of which was filed on February 25, 2000, and assigned United States Application Number 09/513,440.

I hereby state that I have reviewed and understand the contents of the above identified Specification, including the Claims to Invention as amended on March 15, 2001.

I acknowledge the duty to disclose to the United States Patent and Trademark Office all information known to me to be material to patentability as defined in 37 C.F.R. 1.56.

I hereby declare that all statements made herein of my own knowledge are true, and that all statements made herein on information and belief are believed to be true, and further that these statements were made with the knowledge that willful false statements and the like are punishable by fine or imprisonment, or both, under 18 U.S.C. 1001, and that willful false statements may jeopardize the validity of the application or any patent issued thereon.

First sole inventor:

Kathleen Tyson-Quah

Residence:

1 Canons Close
Radlett, Herts
WD7 7ER United Kingdom

Post Office Address:

Same as above

Citizenship:

United States of America

Date: March 22, 2001

**COMBINED DECLARATION OF INVENTORSHIP
AND POWER OF ATTORNEY**

As the below named inventor, I hereby declare that:

My residence, post office address and citizenship are as stated below, next to my name.

I believe I am the original, first and sole inventor of the claimed subject matter of the invention disclosed in U.S. Patent Application Number Serial No. 09/513,440 entitled "Method Of And System For Mitigating Risk Associated With Settling Of Foreign Exchange And Other Payments-Based Transactions", filed February 25, 2000, for which a U.S. Letters Patent is sought.

I hereby state that I have reviewed and understand the contents of the above identified Application, including the Claims to Invention thereof.

I hereby appoint Thomas J. Perkowski, Esq., Reg. No. 33,134, of Soundview Plaza, 1266 East Main Street, Stamford, Connecticut 06902, to represent Applicants before the United States Patent and Trademark Office and to transact all business in connection with the above-referenced application, and any continuation, division and continuation-in-part applications thereof.

Please send all future correspondence in the above-referenced Application to:

Thomas J. Perkowski, Esq., P.C.
Soundview Plaza
1266 East Main Street
Stamford, Connecticut 06902

Please direct all telephone calls to Thomas J. Perkowski, Esq. at (203) 357-1950.

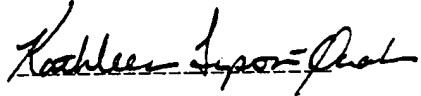
First sole inventor:

Residence:

Post Office Address:

Citizenship:

Date: May 22, 2000

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